

Smokey Mountain among 5 sites to be turned into urban greening centers

England, Ecuador, Germany advance to World Cup second round



US military deaths in Iraq hit 2,500; war costs estimated at \$319B

Kidnapped businesswoman rescued in Calabocan; 3 suspects killed in shootout

New 'housing' problem a job for Team Villar



By Philip C. Tobias  
BEFORE JOSEPH PILLON, Manuel Villar was the housing industry leader. With his side by his side, he built more than 100,000 houses for the poor and middle-class Filipinos families.

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7 sections / Vol. 31 / No. 181 P18  
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Bayan Muna solons ready to run for the Senate

By Norman Bordeador  
AFTER TOPPING THE PARTY LIST ELECTIONS IN 2001 and 2004 and bringing the Left's "pug-nose" stance to the House of Representatives, the militant Bayan Muna is training its sights on a seat in the Senate.

# GMA orders Reds crushed in 2 years

## P1B to AFP, PNP kicks off all-out war vs NPA

By Christine O. Avendaño

CALIWAN, ISABELA—IN A MOVE TANTAMOUNT to a declaration of war, President Macapagal-Arroyo yesterday committed billions of pesos in funds to fight the 37-year-old communist insurgency with guns and development projects.

Macapagal-Arroyo officials indicated their inescapable belief for defeating the insurgency in the "critical area" is in two parts.

The earliest military victories for stamping out the insurgency within 10 years was "too long," Ms. Arroyo said in a visit to Isabela province, where she held the first of four meetings with regional leaders to discuss so-called "peace-development plans."

Ms. Arroyo said that while the government was determined to carry out its anti-poverty programs, "the fight against the left remains the chief-of-the-house."

The President announced the steps needed to be taken to ensure that her administration considers to be its number one priority.

"We need to buy and we will buy surplus Hueys and other attack helicopters and control aircraft on our terms. I am working [Budget] Secretary (Rodolfo) Dela Cruz to release P1 billion to the Armed Forces of the Philippines and the Philippine National Police to finance operations versus the NPA," Ms. Arroyo said in her opening statement of the first Calicut and regional development.



THE NO. 1 PROBLEM: President Arroyo talks about her plans to finish off the country's 37-year-old communist insurgency during the joint Calicut meeting with regional leaders and development councils of north Luzon at the Isabela Hotel, Cauayan, Isabela on Friday. Trade Secretary Peter Favila is at left; Media chief Ramona Noel, right.

## 693 cases filed all over RP; Joma says cover-up

By Fe Zamora

SHOWING ITS DETERMINATION to finally put the agency on line, the government has begun filing throughout the country's diocese of criminal charges against Jose Joma.

A security official who reports to Macapagal said the bureau yesterday the cases against Joma included rebel attacks on government and private installations, municipal halls, military detachments and police stations in 15 regions across the country.

The cases that have been filed so far against Joma, who lives in exile in the Netherlands, were initiated by the Philippine National Police and the Armed Forces and some along with incidents of suspected events in connection with the New People's Army since 2003, according to the official.

The official added that he is identified by security sources and for lack of an official clearance to talk to the media.

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## Pinoy or not, Asi must pay taxes — BIR

By Armand N. Novicio

BASKETBALL STAR DOLLAJ DOLLAJ, WHO is fighting tooth and nail to be declared a Filipino, must pay taxes like the rest of his countrymen.

The hard reality for Dollojos, whose citizenship case remains pending in court, after he was naturalized yesterday for 19 counts of tax evasion, a violation of the National Internal Revenue Code (NIRC).

In a 22-page resolution, the Department of Justice said there was "probable cause" to recommend the indictment of "Dollojos" on the following count: criminal tax evasion.

The count was criminal tax evasion, after he was naturalized yesterday for 19 counts of tax evasion, a violation of the National Internal Revenue Code (NIRC).

lowing grounds: he failed to file tax returns from 1995 to 2003, he failed to register with the BIR from 1999 and 2000, he failed to pay the annual registration fee for 2002 and 2003, and he owned more than one tax identification number (TIN).

## Defense lawyers grill witness on condom



By Terra V. Guzman and Rob Contreras

THE HANDLING OF THE CONDOM USED in the alleged rape of a Filipino woman last year at the Subic Bay Proper took up some time at yesterday's hearing at the Manila Regional Trial Court.

Defense lawyers grilled prosecution evidence consisting of a Subic Bay investigation officer, on how he handled evidence that the prosecution is looking on to prove that four US Marines raped 22-year-old "Nida" inside a moving van on the night of Nov. 1, 2005.

Of particular interest to defense counsel Francisco Rodriguez was how Puno kept and marked the condom allegedly used by Lance Cpl. Daniel Smith on the night.

Rodriguez, counsel for Lance Cpl. Smith, asked Puno to demonstrate how she handled the condom as evidence. The condom was dangling from Nida's pants when Rodriguez found her slumped at a parking lot at the port's Alcala Pier.

"How long did you keep the condom? Where did you keep it? Did you keep it in a refrigerator or a drawer?" Rodriguez said, firing one question after another.

The condom was wrapped in a tissue paper. It was inside a brown paper bag with the [complainters'] names, underwear and other evidence turned over to us. I placed it in a bag of dry rice, in a container," said Puno, of the Intelligence and Investigation Office (IIO) of the Subic Bay Metropolitan Authority's Law Enforcement Department.

Smith had alleged that Smith raped her at the back of a house late while the man barely conscious, and while his comrades—Lance Corporal Silverwood and Dominic Delacruz, and Staff Sgt. Chad Carpenter—stood by.

That was Nida's story—"On 30, 31, 32, 33, 34"—again repeated up yesterday's hearing, with crime investigator Pagolo Torres of the BIR recalling it as part of the "voluntary" statement he got from Theresa Santos, the Filipino driver of the forced van.

Guided by state prosecutor Harold Valdez, Torres asked in portions of Smith's alleged statement, which was done in Filipino.

Some of the marked passages had the driver recounting that as he drove slowly





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## Mild quake jolts Zambo

A MODERATE 4.9-MAGNITUDE EARTHQUAKE shook the southern Philippine yesterday but there were no immediate reports of damage or injuries, officials said.

The epicenter of the quake was just off the coast of the Zamboanga peninsula, about 114 km north of Zamboanga City, the Philippine town site of Widespread and Seismology said in a statement.

The quake hit at 3:14 a.m. and sent objects flying in nearby towns, although

there were no reports of panic, damage or injuries.

The Philippines sits on what is commonly referred to as the Pacific "Ring of Fire," a zone of frequent earthquakes and volcanic eruptions that circles the Pacific Ocean basin.

Although about the quake hit the Philippines every day less are felt. Only three major, destructive tremors have been recorded in more than 30 years, according to the Institute.

## Pinoy or not, Asi must pay millions in taxes—BIR

From Staff

When the BIR filed its complaint, however, it failed to cite the exact amount of Tadeura's income earned here and the amount of taxes he should pay neither did the DOJ charge clear identified taxes due.

Sen. Francisco M. Ciria, a Majority Member, who co-sponsored the filing of the case before the Court of Tax Appeals, said that Tadeura, whether he is half-Pinoy or not, should pay taxes for income he had earned here.

Tadeura, who was born in Tokyo, is a member of the Philippine Long Distance Telephone Co. (PLDT) T-11 T-11 team.

Senator Ciria said that "it is emphasized that Tadeura, being an alien, is not being recognized as a Filipino citizen under the law, whether a resident or not, who derived income from sources within the Philippines, is legally obliged to pay or did not pay in income taxes."

### Income made in RP

She said that was pursuant to the provision of the 1987 constitution that no alien individual, whether a resident or not of the Philippines, is taxable only on income derived from sources within the Philippines.

Based on information from the Bureau of Internal Revenue, Tadeura earned no more income in the Philippines in 1998 when he was engaged by PLDT franchisees to plan in their first domestic long-distance service (DLS) every month.

In 1999, Mafias Phils. Inc. paid him P1 million to produce the company's products, and from 2000 to 2003, Mafias Telephony Corp. (Mafias) engaged his services as a "global professional adviser" to plan his return in the Philippine market.

He added a comment on play with the PLDT team from June 1, 2001 to Dec. 31, 2003.

### Unaware of tax laws

In his defense, Tadeura claimed that from 1999 to 2003, his employers advised him that he was "not taxable in any way."

He also said that since he was

### IN THE KNOW

THE GOVERNMENT OF ASIA RECOVERED FROM THE TADEURA'S COMPLAINT OF NEGLIGENCE as a Philippine 1999 franchise of telecommunications in Tadeura's birth certificate and that his mother's.

The birth certificate also stated that his mother was a Filipino and his father was a Filipino and his mother.

His birth certificate, however, showed that his mother was born in Manila, Japan. Tadeura's birth certificate of Tadeura's mother indicated that she was born in San Jose, California.

Based on the DOJ decision, the Bureau of Internal Revenue ordered Tadeura to pay income taxes.

His parents reported his case and on Feb. 7, 2006, Tadeura's mother, Patricia Tadeura Mafias Tadeura, reported before the DOJ of Tadeura's case.

However, the DOJ decided Tadeura's case only in 1998. Tadeura's mother, however, reported before the DOJ of Tadeura's case only in 1998.

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On Aug. 1, 2003, the Senate Committee on Finance, Investment and Trade, headed by Sen. Juan P. Almonte,



Tadeura

Tadeura's mother reported before the DOJ of Tadeura's case only in 1998.

In June 2003, the DOJ of Tadeura's case only in 1998. Tadeura's mother, however, reported before the DOJ of Tadeura's case only in 1998.

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"and had lived in the US since birth, he was not handling any tax issues of the individuals of his last time when he came to the Philippines in 1998 as a 23-year-old playing tennis ball player" without "retention" on his business manager Mafias Tadeura.

Tadeura added that he had "relied on the employer (Mafias and PLDT) who were legally obliged to file the correct or proper withholding tax in-

come" on his behalf.

However, the DOJ said "Tadeura had no way of knowing that he was liable to pay taxes on his income from the 1998 to 2003."

Tadeura's income for the 1998 to 2003 income tax return for "Tadeura" stated the year, from 1998 to 2003, in instances of his withdrawal in about the government of his return, the DOJ added.

## 2 more firms face tax rap

THE BUREAU OF INTERNAL REVENUE yesterday filed separate charges of tax evasion against two corporations engaged in the sale of computer and heavy equipment and another in marketing—its allegedly defrauding the government of millions of pesos in unpaid taxes.

One World Multi-Systems and its parent, Ateneo, Inc., was charged with evading the payment of P40.4 million in taxes. The BIR said it verified an unexplained credit against the company's tax return.

One World Multi-Systems and its parent, Ateneo, Inc., was charged with evading the payment of P40.4 million in taxes. The BIR said it verified an unexplained credit against the company's tax return.

In the second case, the BIR charged San Miguel Industries Development Corp., the exclusive distributor of "Shimano and Dura" (Shimano) in the Philippines, with evading the payment of P5.2 million in taxes. The BIR said it verified an unexplained credit against the company's tax return.

The investigation was also opened by a criminal case.

The BIR said that San Miguel Industries Development Corp. had evaded the payment of P5.2 million in taxes. The BIR said it verified an unexplained credit against the company's tax return.













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# Across the NATION

## US to import 1,000 kg of Kalinga 'unoy' rice

**DAKIG, BILHAGA, AT WANT** 1,000 kilograms of Kalinga's own organic rice will be imported to the United States this month through a private marketing firm, supported by the local government here, an operation official said.

Gilbert Lanza, Talib's municipal agricultural officer, said the entry, an organic rice grown and processed in the upland villages of Kalinga, has been selected for the foreign market since last year through the efforts of the horticultural indigenous Cordillera Enterprise Inc. (ICE).

Members of the Kalinga Organic Rice Producers Multipurpose Cooperative Inc., based in Bantagan, Bantagan, provided the harvest that would com-

plete the shipment on June 18.

The cooperative's 261 members were to harvest 20 kg each to meet the USOT for grain for shipment this year, said Rafaela Balawen, coordinator for the rice for printing.

Balawen and the cooperative is preparing 2,500 kg of rice for the shipment to the US.

She said the town government has established an office for demonstration farm in the village of Agnaw, aiming to lower harvest.

Over growing, she said, it depends on rainfall and temperature levels of harvest in a year. Farmers do not use fertilizers and pesticides in growing rice, she said.

Mayor Gerardo Lomazona Jr. said the shipment was approved after the cooperative and the local government sent at least 20 samples of any rice for testing in the States.

Only two varieties, the rice and brown, passed the test of an international rice market based in Minnesota.

Recently from the county agriculture office said the cooperative could add 50 crates of rice to a 15-tonne rice while the rice export could build up to 20 tonnes in other rice.

These varieties are mostly for export to the United States and Japan in support of the United Nations World Food Programme.



"UNOY" is a growing rice variety, this Kalinga rice is probably the best in the world in a growing season in Talib, Bantagan. (Photo by the author for the newspaper)

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 384. Energy  
 385. Environment  
 386. Science  
 387. History  
 388. Culture  
 389. Religion  
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The WORLD

Editor Lawrence B. Green

# US military deaths in Iraq hit 2,500



HOLMES salutes a body of Staff Sgt. Richard A. Bishop, killed in Iraq, at his funeral in England, Feb.

WASHINGTON—AMERICAN DEATHS SINCE THE invasion of Iraq have reached 2,500, marking a grim milestone in the wake of recent events that President George W. Bush hopes will reverse the war's unpopularity at home.

The latest death was an accident in Congress as a senator was being hit by a bullet fired from a gun during a debate on the war, with Republicans rallying against a vote to cut funding for the war.

The Pentagon provided no details on the nature of the 1,500th death, but it was the first death since the war began in 2003.

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It is the latest in a series of deaths that have hit the war's unpopularity at home.

According to the Pentagon, more than 1,500 US troops have been killed in Iraq, and another 125 died in the war since the invasion.

There are also more than 10,000 US troops wounded in action, including 3,500 who did not return home.

According to some estimates, about 4,000 Iraqi civilians and more than 100,000 Iraqi troops have been killed.

The United States invaded Iraq in March 2003, in an effort to disarm Saddam Hussein, who was accused of having weapons of mass destruction.

## Iraq war costs estimated at \$319 billion

WASHINGTON—THE UNITED STATES has spent more than \$319 billion on the war in Iraq through 2005, with an emergency spending package approved by Congress this week adding another \$10 billion.

The report was issued by the Congressional Budget Office (CBO), which estimates that the war will cost the US government \$319 billion through 2011.

The CBO said that the war has cost the US government \$319 billion through 2011, with an emergency spending package approved by Congress this week adding another \$10 billion.

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## US puts a face on Zargawi successor

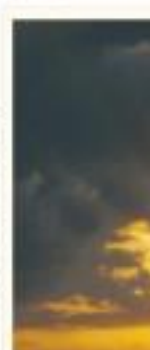
WASHINGTON—THE US MILITARY has named a new commander for the US military in Iraq, replacing the current commander, General James Mattis.



UNIDENTIFIED photo of Mr. Zargawi at the Pentagon.

## Washington sniper bares details of 4 new shootings

WASHINGTON—ONE OF THE men involved in the Washington sniper attacks in 2002 had admitted that he and his accomplice were responsible for the four other shootings that had not been publicly acknowledged to the public.



The Washington Post said in a report that the man, who was identified as a sniper, had admitted to the four other shootings.

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## How to solve obesity in the US: Redesign neighborhoods

By Chase Seaver  
NEWELL-JILLI TAKE MORE than 30 million Americans to the gym each week, but the US still has one of the highest rates of obesity in the world.

Obesity is a major public health problem in the US, with more than 30 million Americans being obese.

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COLIN Montgomerie follows through on a 15.

## All about Colin

### Steady 69 puts Montgomerie in midst of US Open spotlight

INNAVERHOPE, NEW YORK—WHEN HE walked off the course at Winged Foot with the lead in the US Open, Colin Montgomerie kept his composure. He didn't celebrate. He didn't cheer. He didn't even smile. He just walked away, looking calm and collected.

Montgomerie, 39, is a professional golfer from Scotland. He has won several major tournaments, including the 2005 PGA Championship. He is known for his steady play and his ability to perform under pressure.

Montgomerie's performance in the US Open has put him in the spotlight. He is now one of the favorites to win the tournament. He has a chance to win the US Open for the first time.

Montgomerie's victory would be a historic moment for him. He would become the first Scottish golfer to win the US Open. He would also become the first golfer to win the US Open in his home country.

Montgomerie's victory would also be a historic moment for the US Open. It would be the first time that a golfer from outside the United States has won the tournament.

Montgomerie's victory would also be a historic moment for the world of golf. It would be the first time that a golfer from outside the United States has won the US Open.

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## Lady Stags battle Lady Archers anew

Two teams are meeting again in a battle for the title of the best team in the world.

The Lady Stags and Lady Archers are two of the most successful teams in the world. They have won many championships and are always looking to improve.

The Lady Stags are a team of young women who play a sport called Lady Stags. They are known for their skill and teamwork.

The Lady Archers are a team of young women who play a sport called Lady Archers. They are known for their precision and accuracy.

The Lady Stags and Lady Archers are two of the most successful teams in the world. They have won many championships and are always looking to improve.

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Editor: Heather U. Stone  
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**addict**

### Setting a very good example

by Monica U. Rowe



**ACQUITTAL** may  
spread to do other right  
things.

Still is, the heavy study aspect of Bhattacharya's course makes it very much interesting and instructive, because it shows other people that there are many options now available in that if they have special requirements in education.

### Personal reasons

Theroux may have crumbled her studies in personal matters, but her *Melanesia* notes has focused the media spotlight on it, and this has enabled her to set a good example for many people in science that were interrupted studies. Good for you, Theroux!

Also worthy of commendation is Maria Aguirre's loyalty to and loyalty above his incarcerated father, who was socially released from psychiatric care years ago.

instead of sweeping the family "wounds" under the rug, as some celebrities have, who has been thoughtful in informing the public about his father's situation through the years.

### Chronically Insecure

This isn't copywrite, because these bit groups are chronically necessary about situations that cannot spread rapidly which can't easily be compensated by the means which of personal choice.

But, Marvin has opted to do the right thing in standing up for his father, and the public has appreciated his bravery and honesty. Thus, it has supported his career through stock and film, and television and magazine contracts in addition.

We trust that Marston's good example has taught others to be similarly forthright about their problems in difficult situations in life.

## Celebrity legs to die for

By Melissa Cummings



**CRABBLE** Popularly known as the "Bathing Beauty"

## Musicals

Betty Grable danced in Hollywood musicals that danced off her well-publicized pile of high-heeled shoes; she is best remembered as the smiling, "Sinking Beauty" from her famous poster about the Navy, and so beautiful they were originally issued for a hefty million bucks. For this reason, Grable's name was once often referred to as the "million-dollar smile."

Also known for her shapely legs was her sister, one of Hollywood's best top dancers. Her legs were even shapelier than Grubbs'.

Surely the most memorable pair of legs really belonged to the silver screen's greatest dancer, Cyd Charisse. Her long legs were the envy of women everywhere.

In the early '80s, Angie Dickinson was asked to host *perky* tigs. The tall blonde is remembered for her appearance in films like *"The Hot Chick."*

### Male counterparts

However, these needles had made a major point in Timberline. Paul Simon was known as Daddy Long Legs. In "The Power," Coca-Cola is even listed as a disbander of his musical team.

Two media stars were noted for their legal. But Laurence, a former actor, divorced of a deeply put in "Vince & Family," when he divorced a would-be actor on a broadcast

Even the greatest actor of the 19th century, El Laurence Olivier, was studied in *Hamlet*.

La Laurent (Gladys, her agent in "Hawaii-like Hollywood") gamineous vision, St. Laurent believed that, if you've got them, you gotta show 'em!

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**Monica Nolasco**

**T**HE MANAGEMENT ASSOCIATION of the Philippines' President-Gil del Rosario, announces a dinner forum for CEOs and business leaders that will feature Dr. Mark Warren, author of the best-selling book, "The Purpose-Driven Life," on

July 25, 6 p.m. at the Makati Shangri-La.

**Leaders**

According to Warren, leaders need to motivate members of the organizations voluntarily, who play a key role in national economic growth. MAF will have Warren's special in-



**WARREN, Author of 'The Purpose-Driven Life'**

tion on "Knowledge of Behavior and Attitudes."

Dr. Warren believes that Dr. Warren's talk will greatly influence participants to make a difference in their respective fields.

Warren will also talk about "Inspiring a Spirit of Influence" on July 24 at noon with the book launch event in Manila.

His books include "The Purpose-Driven Life," "The Purpose-Driven Life: A Practical Guide to Living with Purpose," and "The Purpose-Driven Life: A Practical Guide to Living with Purpose."

Call 771-1147 to book or email [maria@pdpd.com.ph](mailto:maria@pdpd.com.ph).

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**Machine-to-Machine communication or M2M** is one of the cutting edge applications that GlobalSolutions has been working on together with partners. GlobalSolutions has successfully applied it to automatic inventory updates.

Payable service for an **appliance coffee and restaurant chain**, a business solution that uses a wireless PDA instead brought to the customer's table. The customer's credit card is then validated and the transaction receipt printed out for the customer's signature without the need for the credit card to be torn off his sight. The entire transaction done via GPS takes only 3 seconds making card payments faster, more convenient, and more secure.

Another example of how GlobalSolutions works is as a **enabler** when a **banking corporation** needed to provide their

GlobalSolutions is the enabler connecting Corporations, Clients and Businesses



data access services like GPS, EDGE, 3G and 3.5G (HSDPA). Combined with Ingenio terminals, this wireless access gave the bank the capability to process payments and other business transactions beyond the limits of a traditional fixed-line set-up. This means that stores and restaurants, such as high class restaurants in Tagaytay and gas stations in remote locations all across the Philippines, can now start accepting card payments where this was not possible before. This solution is also ideal for a delivery service business, allowing customers the ability to swipe their credit cards at their very own doorstep.

A banking corporation's wider reach, Merchant Express Payable and Payable Drive their services are just several

examples of how GlobalSolutions can improve an application like M2M to help businesses expand their workflow, enhance customer servicing and improve efficiency. They align with Ingenio and service providers like Merchant Express and others how GlobalSolutions is willing to team up with various partners to come up with solutions that can change change the way companies do business for the better.

The line of business is changing. Today is steep with decisions and one step ahead of competition. It's time to bring in new solutions. Find out what GlobalSolutions can do for your company. Call 738-7995 to find out more.



**Global Solutions**

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and its partners enable credit card payments at your clients doorstep

Developed for a client that has a nationwide network of outlets, this solution allowed the company to allow remote offices to be linked to the head office for real time updates and information.

GlobalSolutions also partners with application developers and equipment suppliers such as Ingenio to provide clients with innovative business solutions at the forefront of technology.

Ingenio is the world's number one Electronic Funds Transfer from-of-Sale (ETPOS) terminal manufacturer. Established in 1980, the French company has shipped over 18 million terminals to 90 countries worldwide. It was only natural that GlobalSolutions would partner with them to provide payment solutions for a variety of clients.

To best GlobalSolutions together with Ingenio and Merchant Express, has opened the

## Ecija power facilities to be sold

By Miguel L. Iba

THE POWER SECTOR AGENTS AND LUMBER Management Corp. (PSALM) is now on auctioning off the 133-megawatt (MW) Macabangan-Matung Hydroelectric facilities after the wholesale electricity spot market (WESM) auction system commenced operations.

PSALM President, Thomas Ochoa, however, did not give a firm date on when the plant package would be placed on the auction block.

Since it's a pending plant, we were invited to wait after the start of the operation of the spot market. But the really serious investors want this bidding this year," he said.

In September last year, PSALM opened the bid for the Macabangan-Matung facilities, both located in Nueva Vizcaya, an isolated bid mechanism that said investors could submit letters of intent (LOIs) until Dec. 12. Only letters that have submitted bids for the plant package would be allowed to participate in the bidding process.

Interested bidders will have to sign confidentiality agreements with PSALM and pay a participation fee of \$2,000 to be able to submit bidding packages that will contain the bidding proposition for the assets.

The pre-bid conference for the Macabangan-Matung plants was held last Oct. 28. In several instances were allowed to submit due diligence on the hydro facilities from Oct. 28-Nov. 21.

Bidders will also be required to open bid securities worth \$2 million for the Macabangan-Matung plants in the form of an irrevocable letter of credit from a local bank.

PSALM had submitted bid mechanism that would announce the main date of the bidding at a later date. But no announcement had yet been made.

At present, PSALM is waiting on the privatization of the 600-MW Talim and coal-fired power plants, which had already gone through two failed biddings, and the 25-year National Transmission Corp. concession.

## MWSS issues bid requirements for west concession

By Christine A. Sapien

THE GOVERNMENT-BULK METROPOLITAN Waterworks and Sewerage System (MWSS) finally will issue the pre-qualification requirements to companies vying for a 40.57 percent share in west metropolitan Waterworks Division (WD).

MWSS Deputy Administrative Services Division (DASD) companies interested in taking part in the auction would have until September to submit the pre-qualification documents.

"We would like to give interested bidders the time to come up with the pre-qualification documents. We would like to see the documents by the end of the month," said the DASD.

The MWSS is currently seeking proposals from qualified private companies, who will be awarded the right to collect fee for the concession.

The winning bidder will take care and maintenance operations of the water rate for the remaining years of the 20-year concession.

However, according to the Terms of Reference, the winning bidder will also have to assume Waterworks' obligations under the Debt and Capital Structuring Agreements.

According to the terms drafted by ABS Asset Bank Inc., interested parties may find a concession for the purpose of participating in the water concession.

Interested parties should submit a letter of intent, confidentiality agreement, and a pre-qualification security bond worth \$100,000, to be issued as an irrevocable standby letter of credit.

The winning bidder will have the option to acquire the 14 percent equity equivalent to 226 million shares held by French firm, Lyonnaise des Eaux (LdE), the 12.5 percent, and Macabangan and Tuguegarao Company (MTC) share equivalent to 10.57 percent.

Nothing's more relaxing or more assuring to drive as my Focus. It's so smooth and comfortable, you'd think you're in a much larger car.

Cheryl Lara  
President and CEO, T&E Philippines, Inc.

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**STUDY 1**



### APPENDIX



## BALF BLAST



## PULCINI BARON



040,000 15.



## LEVERKUSEN



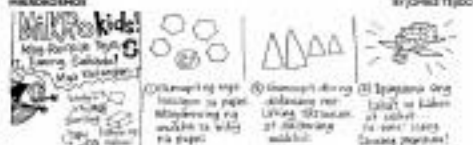
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